

Web Appendix – Not for Publication

Table WA-1

Establishment Entry Categories by Year: Number of Establishments

| Panel A: West Germany | | | | | | | | |
|-----------------------|---------------|--------------------|---------------------|-----------------------|--------------------------|-----------------------|---------|---------|
| | ID- Change | Spin-off pulled | Spin-off/ pushed | New estab. (small) | New estab (med & big) | New estab. (fuzzy) | Unclear | Total |
| 1976 | 503 | 1,884 | 577 | 129,286 | 7,307 | 6,235 | 876 | 146,668 |
| 1977 | 547 | 1,674 | 845 | 109,455 | 6,147 | 6,654 | 781 | 126,103 |
| 1978 | 552 | 1,477 | 728 | 107,275 | 6,661 | 6,665 | 912 | 124,270 |
| 1979 | 637 | 1,182 | 637 | 104,953 | 7,138 | 6,667 | 945 | 122,159 |
| 1980 | 640 | 2,221 | 732 | 106,188 | 6,932 | 7,330 | 923 | 124,966 |
| 1981 | 689 | 1,543 | 847 | 98,169 | 6,124 | 6,794 | 929 | 115,095 |
| 1982 | 699 | 1,500 | 1,071 | 95,663 | 5,580 | 6,243 | 824 | 111,580 |
| 1983 | 859 | 1,455 | 1,328 | 96,602 | 5,789 | 6,230 | 856 | 113,119 |
| 1984 | 885 | 1,381 | 1,048 | 104,372 | 6,383 | 6,251 | 1,008 | 121,328 |
| 1985 | 796 | 1,274 | 1,185 | 101,405 | 5,994 | 6,185 | 961 | 117,800 |
| 1986 | 887 | 1,168 | 1,055 | 105,311 | 6,772 | 7,000 | 1,295 | 123,488 |
| 1987 | 987 | 1,353 | 1,165 | 100,861 | 6,097 | 6,731 | 1,105 | 118,299 |
| 1988 | 997 | 1,454 | 1,118 | 101,671 | 6,035 | 7,018 | 1,178 | 119,471 |
| 1989 | 1,033 | 1,611 | 1,139 | 102,444 | 6,494 | 7,375 | 1,333 | 121,429 |
| 1990 | 1,092 | 1,344 | 991 | 116,058 | 7,975 | 8,260 | 1,521 | 137,241 |
| 1991 | 1,163 | 1,376 | 1,188 | 118,157 | 8,257 | 8,739 | 1,447 | 140,327 |
| 1992 | 1,129 | 1,460 | 1,208 | 109,933 | 7,213 | 8,646 | 1,411 | 131,000 |
| 1993 | 1,367 | 1,915 | 1,688 | 108,100 | 7,160 | 8,816 | 1,513 | 130,559 |
| 1994 | 1,425 | 2,218 | 1,910 | 107,840 | 7,278 | 8,628 | 1,340 | 130,639 |
| 1995 | 1,213 | 2,250 | 1,678 | 111,946 | 7,289 | 8,208 | 1,217 | 133,801 |
| 1996 | 1,183 | 3,067 | 2,092 | 111,463 | 7,571 | 9,058 | 1,348 | 135,782 |
| 1997 | 1,378 | 2,692 | 1,850 | 108,795 | 7,105 | 7,983 | 1,305 | 131,108 |

Continued next page

Table WA-1 (continued)

| Panel A: West Germany | | | | | | | | |
|------------------------------|---------------|--------------------|---------------------|-----------------------|--------------------------|-----------------------|---------|-----------|
| | ID- Change | Spin-off pulled | Spin-off/ pushed | New estab. (small) | New estab (med & big) | New estab. (fuzzy) | Unclear | Total |
| 1998 | 1,459 | 2,482 | 1,785 | 114,966 | 7,743 | 8,561 | 31,404 | 138,400 |
| 1999 | 1,340 | 2,359 | 2,020 | 198,391 | 9,924 | 9,555 | 1,569 | 225,158 |
| 2000 | 1,436 | 2,177 | 1,626 | 145,207 | 10,370 | 10,284 | 1,857 | 172,957 |
| 2001 | 1,396 | 2,424 | 2,036 | 131,542 | 9,262 | 10,708 | 1,658 | 159,026 |
| 2002 | 1,849 | 2,440 | 2,384 | 119,153 | 7,369 | 9,941 | 1,638 | 144,774 |
| 2003 | 1,623 | 2,781 | 2,803 | 100,078 | 6,530 | 9,158 | 1,386 | 124,359 |
| 2004 | 1,844 | 2,366 | 2,310 | 107,494 | 6,692 | 8,754 | 1,692 | 131,152 |
| Total | 31,608 | 54,528 | 41,044 | 3,272,778 | 207,191 | 228,677 | 36,232 | 3,872,058 |
| Panel B: East Germany | | | | | | | | |
| | ID- Change | Spin-off pulled | Spin-off/ pushed | New estab. (small) | New estab (med & big) | New estab. (fuzzy) | Unclear | Total |
| 1992 | 114 | 3,070 | 1,124 | 115,417 | 32,786 | 8,454 | 481 | 161,446 |
| 1993 | 284 | 3,878 | 729 | 51,233 | 6,590 | 5,987 | 745 | 69,446 |
| 1994 | 395 | 2,466 | 719 | 41,531 | 6,035 | 5,103 | 728 | 56,977 |
| 1995 | 441 | 2,302 | 764 | 37,710 | 5,280 | 4,716 | 679 | 51,892 |
| 1996 | 521 | 2,317 | 1,136 | 31,929 | 3,896 | 4,483 | 618 | 44,900 |
| 1997 | 544 | 1,512 | 921 | 29,585 | 3,434 | 3,759 | 538 | 40,293 |
| 1998 | 556 | 1,104 | 931 | 48,786 | 3,563 | 3,673 | 595 | 59,208 |
| 1999 | 543 | 807 | 893 | 53,505 | 3,771 | 3,451 | 604 | 63,574 |
| 2000 | 559 | 828 | 776 | 34,633 | 3,001 | 3,129 | 603 | 43,529 |
| 2001 | 523 | 870 | 862 | 29,213 | 2,511 | 2,961 | 506 | 37,446 |
| 2002 | 661 | 743 | 890 | 26,520 | 2,057 | 2,655 | 502 | 34,028 |
| 2003 | 549 | 1,516 | 739 | 24,181 | 1,962 | 2,367 | 460 | 31,774 |
| 2004 | 612 | 785 | 686 | 23,453 | 1,736 | 2,079 | 452 | 29,803 |
| Total | 6,302 | 22,198 | 11,170 | 547,696 | 76,622 | 52,817 | 7,511 | 724,316 |

Table WA-2

Establishment Entry Categories by Year: Number of Workers in Establishments

| Panel A: West Germany | | | | | | | | |
|-----------------------|---------------|--------------------|---------------------|-----------------------|--------------------------|-----------------------|---------|---------|
| | ID- Change | Spin-off pulled | Spin-off/ pushed | New estab. (small) | New estab (med & big) | New estab. (fuzzy) | Unclear | Total |
| 1976 | 6,403 | 42,624 | 8,247 | 162,757 | 72,400 | 85,592 | 14,053 | 392,076 |
| 1977 | 7,001 | 43,326 | 11,655 | 137,676 | 59,939 | 86,255 | 11,775 | 357,627 |
| 1978 | 7,921 | 33,229 | 11,357 | 135,952 | 66,958 | 84,056 | 15,301 | 354,774 |
| 1979 | 11,168 | 24,982 | 8,948 | 134,857 | 66,874 | 85,265 | 12,690 | 344,784 |
| 1980 | 9,200 | 37,481 | 9,725 | 138,092 | 64,524 | 89,162 | 13,959 | 362,143 |
| 1981 | 9,316 | 35,244 | 11,162 | 127,391 | 55,713 | 81,853 | 12,930 | 333,609 |
| 1982 | 12,080 | 31,912 | 16,090 | 121,937 | 46,210 | 68,904 | 13,502 | 310,635 |
| 1983 | 13,292 | 33,616 | 21,938 | 123,630 | 49,994 | 70,408 | 11,617 | 324,495 |
| 1984 | 14,644 | 32,571 | 14,722 | 133,322 | 57,307 | 64,947 | 18,103 | 335,616 |
| 1985 | 12,326 | 25,455 | 15,199 | 128,831 | 55,053 | 68,766 | 16,026 | 321,656 |
| 1986 | 18,360 | 26,540 | 13,978 | 136,057 | 59,826 | 85,260 | 21,902 | 361,923 |
| 1987 | 16,515 | 31,366 | 18,645 | 130,509 | 64,070 | 79,249 | 18,806 | 359,160 |
| 1988 | 16,485 | 29,984 | 16,356 | 132,024 | 54,305 | 88,999 | 23,480 | 361,633 |
| 1989 | 13,428 | 44,577 | 17,561 | 132,872 | 58,685 | 87,902 | 24,367 | 379,392 |
| 1990 | 16,831 | 48,035 | 15,614 | 148,459 | 73,187 | 107,811 | 28,393 | 438,330 |
| 1991 | 18,443 | 42,995 | 14,650 | 153,191 | 80,299 | 109,335 | 25,106 | 444,019 |
| 1992 | 15,155 | 45,680 | 16,218 | 143,795 | 65,406 | 102,556 | 20,767 | 409,577 |
| 1993 | 19,693 | 66,986 | 27,315 | 141,979 | 62,887 | 109,199 | 29,667 | 457,726 |
| 1994 | 20,306 | 69,184 | 28,045 | 142,592 | 65,342 | 105,401 | 24,712 | 455,582 |
| 1995 | 21,514 | 91,419 | 31,324 | 146,835 | 70,045 | 104,450 | 30,809 | 496,396 |
| 1996 | 21,938 | 111,502 | 41,125 | 146,381 | 78,854 | 147,292 | 42,776 | 589,868 |
| 1997 | 29,731 | 99,108 | 31,373 | 140,979 | 71,982 | 112,905 | 28,680 | 514,758 |
| 1998 | 27,742 | 93,713 | 27,018 | 150,064 | 78,972 | 117,366 | 28,748 | 523,623 |
| 1999 | 26,200 | 90,773 | 40,274 | 173,692 | 103,573 | 149,096 | 37,289 | 620,897 |

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Table WA-2 (continued)

| Panel A: West Germany | | | | | | | | |
|------------------------------|----------------|--------------------|---------------------|-----------------------|--------------------------|-----------------------|----------------|------------------|
| | ID- Change | Spin-off pulled | Spin-off/ pushed | New estab. (small) | New estab (med & big) | New estab. (fuzzy) | Unclear | Total |
| 2000 | 27,419 | 79,612 | 32,501 | 163,065 | 120,933 | 155,978 | 42,874 | 622,382 |
| 2001 | 32,627 | 82,724 | 36,252 | 152,292 | 101,440 | 178,760 | 41,161 | 625,256 |
| 2002 | 47,372 | 79,929 | 42,735 | 137,507 | 76,560 | 154,129 | 60,298 | 598,530 |
| 2003 | 39,406 | 77,663 | 49,841 | 129,536 | 75,292 | 143,321 | 30,873 | 545,932 |
| 2004 | 40,547 | 89,441 | 41,456 | 124,614 | 70,851 | 130,249 | 51,655 | 548,813 |
| Total | 573,063 | 1,641,671 | 671,324 | 4,070,888 | 2,027,481 | 3,054,466 | 752,319 | 1.28e+07 |
| Panel B: East Germany | | | | | | | | |
| | ID- Change | Spin-off pulled | Spin-off/ pushed | New estab. (small) | New estab (med & big) | New estab. (fuzzy) | Unclear | Total |
| 1992 | 1,676 | 584,826 | 28,416 | 177,046 | 368,820 | 140,088 | 7,136 | 808,008 |
| 1993 | 5,268 | 97,942 | 15,839 | 69,015 | 73,573 | 96,985 | 13,610 | 372,232 |
| 1994 | 6,995 | 58,419 | 14,058 | 57,836 | 75,365 | 88,210 | 16,480 | 317,363 |
| 1995 | 8,375 | 51,591 | 19,605 | 52,771 | 61,554 | 66,051 | 14,650 | 274,597 |
| 1996 | 7,760 | 68,988 | 17,010 | 44,724 | 45,617 | 89,310 | 14,618 | 288,027 |
| 1997 | 13,958 | 28,389 | 12,675 | 41,232 | 37,056 | 46,593 | 10,503 | 190,406 |
| 1998 | 8,658 | 18,842 | 11,896 | 65,364 | 39,076 | 44,724 | 10,816 | 199,376 |
| 1999 | 7,788 | 11,704 | 12,280 | 68,560 | 39,144 | 40,464 | 12,680 | 192,620 |
| 2000 | 9,886 | 15,833 | 10,968 | 45,348 | 31,473 | 38,832 | 10,228 | 162,568 |
| 2001 | 11,435 | 15,339 | 12,496 | 38,745 | 28,003 | 41,314 | 15,681 | 163,013 |
| 2002 | 13,731 | 15,132 | 12,657 | 34,541 | 22,709 | 33,743 | 11,728 | 144,241 |
| 2003 | 12,081 | 31,294 | 10,355 | 32,948 | 21,934 | 31,227 | 11,749 | 151,588 |
| 2004 | 14,633 | 15,561 | 9,707 | 29,135 | 19,393 | 27,499 | 10,180 | 126,108 |
| Total | 122,244 | 513,860 | 187,962 | 757,265 | 863,717 | 785,040 | 160,059 | 3,390,147 |

Table WA-3

Establishment Exit Categories by Year: Number of Establishments

| Panel A: West Germany | | | | | | | | |
|-----------------------|---------------|--------------------|---------------------|-----------------------|--------------------------|-----------------------|---------|---------|
| | ID- Change | Spin-off pulled | Spin-off/ pushed | New estab. (small) | New estab (med & big) | New estab. (fuzzy) | Unclear | Total |
| 1975 | 373 | 807 | 898 | 70,092 | 5,405 | 4,600 | 391 | 182,566 |
| 1976 | 453 | 771 | 1,334 | 74,017 | 6,025 | 5,140 | 417 | 88,157 |
| 1977 | 498 | 824 | 1,186 | 75,222 | 5,339 | 5,036 | 428 | 88,533 |
| 1978 | 586 | 866 | 1,081 | 72,065 | 4,683 | 5,228 | 488 | 84,997 |
| 1979 | 602 | 763 | 1,232 | 77,665 | 5,232 | 5,365 | 516 | 91,375 |
| 1980 | 628 | 694 | 1,416 | 79,387 | 6,204 | 5,441 | 485 | 94,255 |
| 1981 | 644 | 767 | 1,761 | 80,768 | 7,503 | 5,233 | 463 | 97,139 |
| 1982 | 807 | 667 | 2,138 | 82,882 | 7,559 | 5,353 | 534 | 99,940 |
| 1983 | 842 | 716 | 1,785 | 83,262 | 6,599 | 5,183 | 568 | 98,955 |
| 1984 | 767 | 574 | 2,075 | 89,099 | 7,506 | 4,909 | 540 | 105,470 |
| 1985 | 863 | 700 | 1,875 | 90,329 | 6,963 | 5,692 | 769 | 107,191 |
| 1986 | 958 | 699 | 2,025 | 89,840 | 6,655 | 5,574 | 676 | 106,427 |
| 1987 | 974 | 748 | 1,903 | 89,702 | 6,266 | 5,965 | 729 | 106,287 |
| 1988 | 979 | 818 | 1,874 | 88,931 | 5,776 | 6,098 | 726 | 105,202 |
| 1989 | 1,042 | 840 | 1,760 | 90,206 | 5,882 | 6,845 | 883 | 107,458 |
| 1990 | 1,121 | 850 | 1,986 | 93,627 | 6,507 | 7,344 | 870 | 112,305 |
| 1991 | 1,108 | 936 | 2,170 | 100,218 | 7,187 | 7,519 | 908 | 120,046 |
| 1992 | 1,301 | 959 | 2,722 | 98,146 | 8,082 | 7,408 | 937 | 119,555 |
| 1993 | 1,345 | 1,072 | 3,030 | 99,534 | 8,815 | 7,575 | 859 | 122,230 |
| 1994 | 1,176 | 984 | 2,820 | 102,032 | 8,810 | 7,274 | 793 | 123,889 |
| 1995 | 1,127 | 1,127 | 3,075 | 104,628 | 8,668 | 7,097 | 788 | 126,510 |
| 1996 | 1,382 | 1,160 | 3,113 | 108,133 | 9,195 | 7,121 | 857 | 130,961 |
| 1997 | 1,440 | 1,194 | 3,053 | 110,512 | 8,839 | 7,444 | 926 | 133,408 |
| 1998 | 1,329 | 1,378 | 3,355 | 113,080 | 8,865 | 8,700 | 964 | 137,671 |

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Table WA-3 (continued)

| Panel A: West Germany | | | | | | | | |
|------------------------------|---------------|--------------------|---------------------|-----------------------|--------------------------|-----------------------|---------------|------------------|
| | ID- Change | Spin-off pulled | Spin-off/ pushed | New estab. (small) | New estab (med & big) | New estab. (fuzzy) | Unclear | Total |
| 1999 | 1,402 | 1,451 | 2,768 | 133,369 | 9,064 | 9,192 | 1,211 | 158,457 |
| 2000 | 1,395 | 1,403 | 3,305 | 141,628 | 10,846 | 9,623 | 1,085 | 169,285 |
| 2001 | 1,847 | 1,855 | 3,981 | 156,269 | 12,445 | 9,925 | 1,209 | 187,531 |
| 2002 | 1,664 | 1,562 | 4,613 | 217,369 | 13,152 | 9,534 | 956 | 248,850 |
| 2003 | 1,926 | 1,870 | 4,095 | 157,378 | 11,935 | 8,687 | 1,203 | 187,094 |
| Total | 30,579 | 29,055 | 68,429 | 2,969,390 | 226,007 | 196,105 | 22,179 | 3,541,744 |
| Panel B: East Germany | | | | | | | | |
| | ID- Change | Spin-off pulled | Spin-off/ pushed | New estab. (small) | New estab (med & big) | New estab. (fuzzy) | Unclear | Total |
| 1991 | 106 | 401 | 825 | 18,233 | 3,809 | 32,340 | 290 | 26,004 |
| 1992 | 263 | 454 | 796 | 22,308 | 3,101 | 2,531 | 451 | 29,904 |
| 1993 | 362 | 508 | 893 | 23,536 | 3,698 | 2,963 | 496 | 32,456 |
| 1994 | 401 | 536 | 963 | 24,532 | 4,219 | 2,884 | 449 | 33,984 |
| 1995 | 440 | 501 | 1,293 | 25,074 | 4,702 | 2,869 | 406 | 35,285 |
| 1996 | 502 | 487 | 1,355 | 25,339 | 4,881 | 2,860 | 337 | 35,761 |
| 1997 | 534 | 514 | 1,448 | 26,139 | 4,840 | 2,817 | 390 | 36,682 |
| 1998 | 525 | 630 | 1,365 | 39,206 | 4,432 | 3,139 | 432 | 49,729 |
| 1999 | 551 | 477 | 1,239 | 46,739 | 4,778 | 2,819 | 394 | 56,997 |
| 2000 | 524 | 483 | 1,401 | 41,216 | 5,142 | 2,951 | 352 | 52,069 |
| 2001 | 664 | 590 | 1,396 | 38,955 | 4,719 | 2,839 | 405 | 49,568 |
| 2002 | 571 | 460 | 1,236 | 40,470 | 4,002 | 2,478 | 342 | 49,559 |
| 2003 | 623 | 548 | 1,099 | 38,890 | 3,745 | 2,297 | 411 | 47,613 |
| Total | 6,066 | 6,589 | 15,309 | 410,637 | 56,068 | 35,787 | 5,155 | 535,611 |

Table WA-4

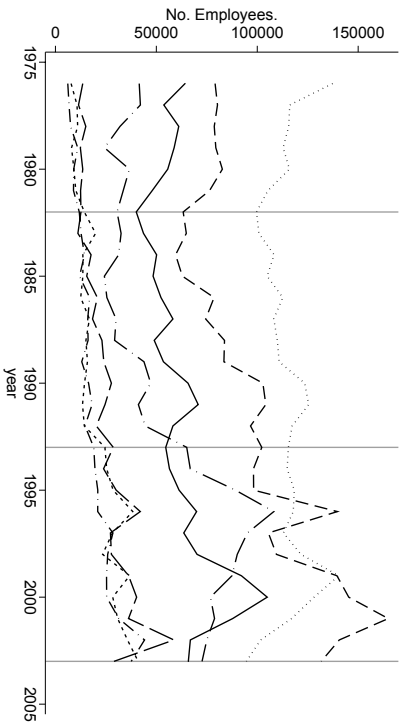
Establishment Exit Categories by Year: Number of Workers in Establishments

| Panel A: West Germany | | | | | | | | |
|-----------------------|---------------|--------------------|---------------------|-----------------------|--------------------------|-----------------------|---------|---------|
| | ID- Change | Spin-off pulled | Spin-off/ pushed | New estab. (small) | New estab (med & big) | New estab. (fuzzy) | Unclear | Total |
| 1975 | 4,323 | 14,367 | 16,213 | 89,376 | 69,221 | 62,744 | 5,864 | 262,108 |
| 1976 | 5,516 | 11,452 | 22,150 | 94,327 | 81,208 | 67,177 | 5,334 | 287,164 |
| 1977 | 6,445 | 15,658 | 21,527 | 94,427 | 60,562 | 62,963 | 6,120 | 267,702 |
| 1978 | 10,827 | 15,543 | 16,528 | 90,942 | 49,376 | 70,965 | 5,346 | 259,527 |
| 1979 | 8,766 | 10,631 | 17,872 | 98,735 | 55,008 | 68,459 | 6,640 | 266,111 |
| 1980 | 8,686 | 9,189 | 22,556 | 101,394 | 68,756 | 66,314 | 5,766 | 282,661 |
| 1981 | 10,897 | 15,294 | 32,161 | 104,186 | 90,119 | 60,403 | 5,702 | 318,762 |
| 1982 | 11,494 | 10,065 | 43,991 | 105,728 | 83,868 | 62,650 | 6,011 | 323,807 |
| 1983 | 13,887 | 13,388 | 31,186 | 106,061 | 72,259 | 61,893 | 7,366 | 306,040 |
| 1984 | 11,533 | 8,943 | 34,507 | 113,195 | 84,352 | 55,308 | 7,915 | 315,753 |
| 1985 | 14,337 | 12,474 | 29,918 | 114,989 | 74,696 | 64,956 | 10,090 | 321,460 |
| 1986 | 15,918 | 13,129 | 35,627 | 113,863 | 71,384 | 66,905 | 11,035 | 327,861 |
| 1987 | 15,128 | 12,690 | 29,703 | 114,162 | 63,023 | 72,690 | 11,460 | 318,856 |
| 1988 | 12,372 | 13,950 | 30,052 | 113,454 | 56,951 | 68,801 | 12,170 | 307,750 |
| 1989 | 16,503 | 13,195 | 25,890 | 115,542 | 63,692 | 81,962 | 14,059 | 330,843 |
| 1990 | 15,819 | 14,538 | 25,146 | 118,992 | 62,224 | 93,707 | 12,199 | 342,625 |
| 1991 | 14,316 | 12,759 | 31,882 | 127,342 | 71,788 | 87,569 | 13,461 | 359,117 |
| 1992 | 19,661 | 15,216 | 46,381 | 126,285 | 87,295 | 97,215 | 14,920 | 406,973 |
| 1993 | 19,878 | 17,477 | 52,471 | 128,883 | 98,784 | 99,537 | 14,045 | 431,075 |
| 1994 | 20,676 | 15,033 | 52,837 | 132,260 | 94,370 | 89,206 | 14,632 | 419,014 |
| 1995 | 20,570 | 20,831 | 61,725 | 134,562 | 92,855 | 94,315 | 17,701 | 442,559 |
| 1996 | 30,492 | 21,108 | 55,285 | 139,655 | 98,537 | 96,340 | 15,822 | 457,239 |
| 1997 | 24,511 | 21,685 | 49,133 | 143,042 | 88,115 | 98,347 | 13,162 | 437,995 |
| 1998 | 26,251 | 22,649 | 63,284 | 146,779 | 90,130 | 124,497 | 16,922 | 490,512 |

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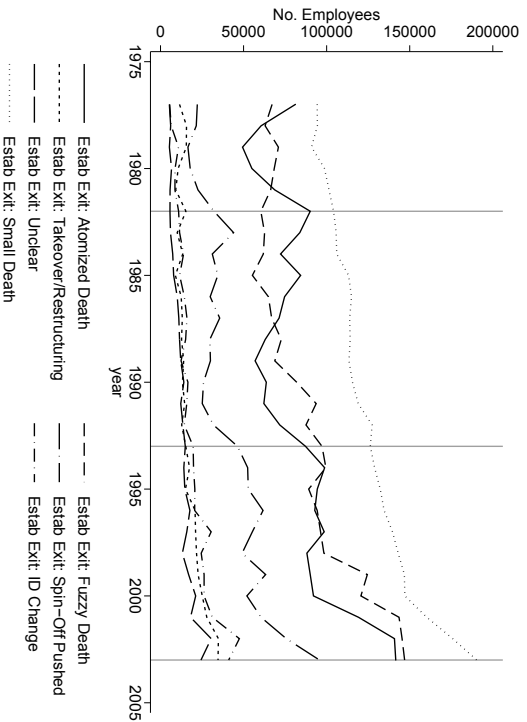
Table WA-4 (continued)

| Panel A: West Germany | | | | | | | | |
|------------------------------|----------------|--------------------|---------------------|-----------------------|--------------------------|-----------------------|----------------|------------------|
| | ID- Change | Spin-off pulled | Spin-off/ pushed | New estab. (small) | New estab (med & big) | New estab. (fuzzy) | Unclear | Total |
| 1999 | 26,248 | 25,135 | 52,002 | 147,071 | 92,078 | 120,617 | 21,182 | 484,333 |
| 2000 | 31,189 | 27,880 | 60,509 | 160,267 | 119,171 | 143,568 | 18,060 | 560,644 |
| 2001 | 47,469 | 34,849 | 75,714 | 175,867 | 140,823 | 145,410 | 30,519 | 650,651 |
| 2002 | 41,047 | 34,628 | 95,664 | 190,343 | 141,596 | 146,929 | 24,361 | 674,568 |
| 2003 | 42,181 | 42,515 | 78,223 | 193,138 | 122,998 | 122,366 | 25,715 | 627,136 |
| Total | 546,940 | 516,271 | 1,210,137 | 3,634,867 | 2,445,239 | 2,553,813 | 373,579 | 1.13e+07 |
| Panel B: East Germany | | | | | | | | |
| | ID- Change | Spin-off pulled | Spin-off/ pushed | New estab. (small) | New estab (med & big) | New estab. (fuzzy) | Unclear | Total |
| 1991 | 1,655 | 12,611 | 65,565 | 24,106 | 146,752 | 80,603 | 7,936 | 339,228 |
| 1992 | 4,645 | 11,877 | 27,045 | 29,778 | 50,596 | 60,413 | 8,595 | 192,949 |
| 1993 | 6,366 | 8,867 | 25,496 | 31,889 | 55,904 | 49,291 | 9,002 | 186,815 |
| 1994 | 7,843 | 13,940 | 32,057 | 34,196 | 59,088 | 50,124 | 6,707 | 203,955 |
| 1995 | 6,706 | 7,966 | 28,305 | 34,830 | 67,475 | 46,851 | 7,853 | 199,986 |
| 1996 | 12,118 | 6,803 | 28,987 | 35,685 | 65,804 | 39,835 | 5,143 | 194,375 |
| 1997 | 7,989 | 8,273 | 28,364 | 36,851 | 61,926 | 40,120 | 5,156 | 188,679 |
| 1998 | 7,609 | 9,449 | 23,799 | 52,531 | 51,288 | 39,312 | 7,234 | 191,222 |
| 1999 | 9,922 | 6,228 | 22,502 | 60,616 | 54,436 | 33,137 | 7,818 | 194,659 |
| 2000 | 11,595 | 8,955 | 25,705 | 54,274 | 56,336 | 40,329 | 5,711 | 202,905 |
| 2001 | 14,050 | 8,450 | 25,233 | 51,003 | 53,255 | 36,421 | 6,839 | 195,251 |
| 2002 | 12,780 | 8,399 | 22,260 | 49,027 | 45,496 | 31,526 | 5,925 | 175,413 |
| 2003 | 15,142 | 8,868 | 19,776 | 50,957 | 39,497 | 30,026 | 5,512 | 169,778 |
| Total | 118,420 | 120,686 | 375,094 | 545,743 | 807,853 | 577,988 | 89,431 | 2,635,215 |



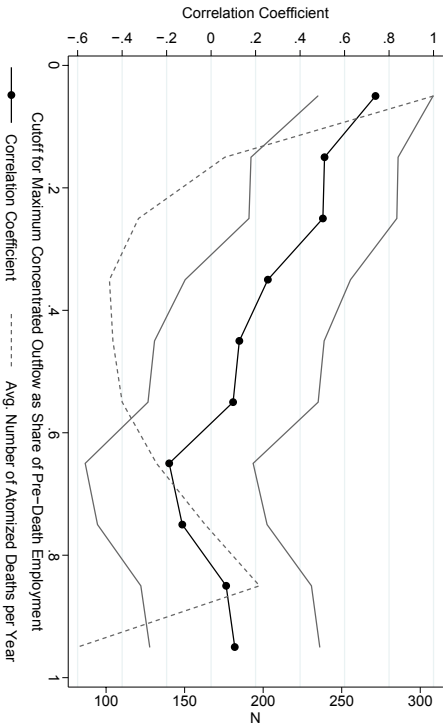
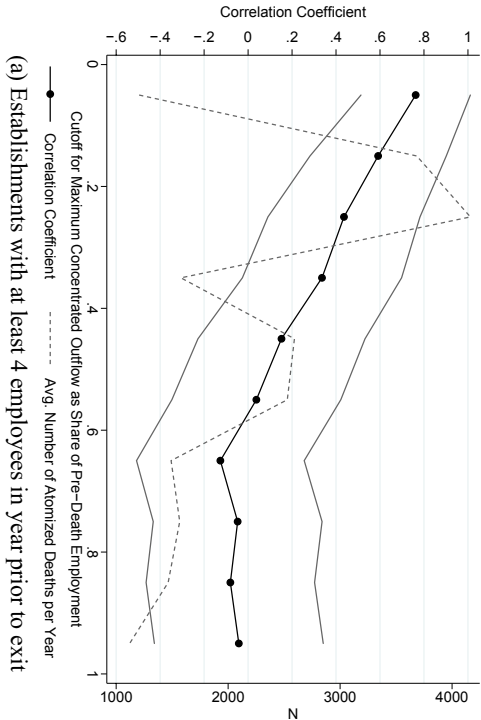
Notes: The figure shows the number of employees in each of the 7 entry categories by year. Vertical lines indicate recession years. Data: Establishment History Panel.

Figure WA-1: Number of Employees in each Establishment Entry Category from 1976–2004



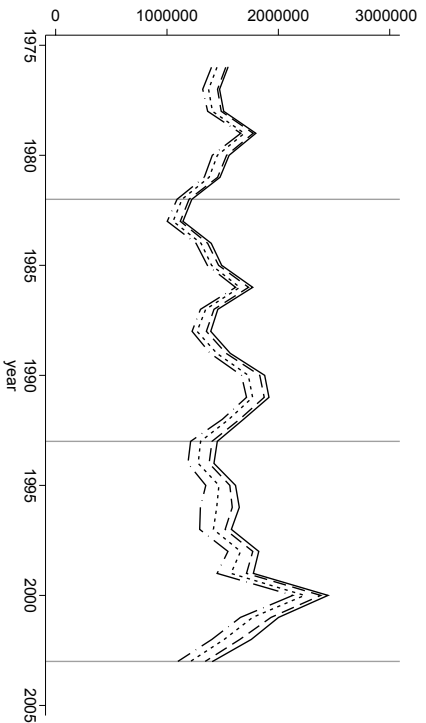
Notes: The figure shows the number of employees in each of the 7 exit categories by year. Vertical lines indicate recession years. Data: Establishment History Panel.

Figure WA-2: Number of Employees in each Establishment Exit Category from 1976–2004



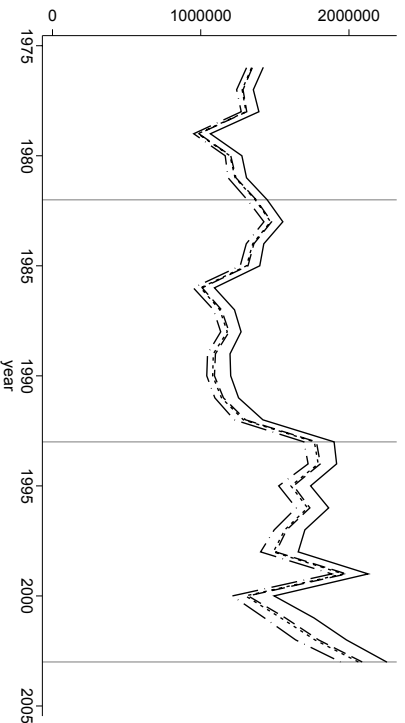
Notes: The figures show how the correlation between the number of establishment deaths per year and the change in the unemployment rate is affected by different thresholds for what constitutes an establishment death. For each point, all establishment deaths where the share of the maximum concentrated outflow of pre-exit employment falls into the given cutoff range (e.g., [0–0.1] for the first bin) are calculated by year. Then the correlation between the (Hodrick-Prescott filtered) time series of establishment deaths and the year to year change in the unemployment rate is calculated. The left axis shows the correlation coefficient, while the right axis shows the average number of establishment deaths per year in the cutoff bin. The bands are 95% confidence intervals.

Figure WA-3: Correlation between
 Number of Establishment Deaths per Year and the Business Cycle
 as a Function of the Concentration of Employee Outflows



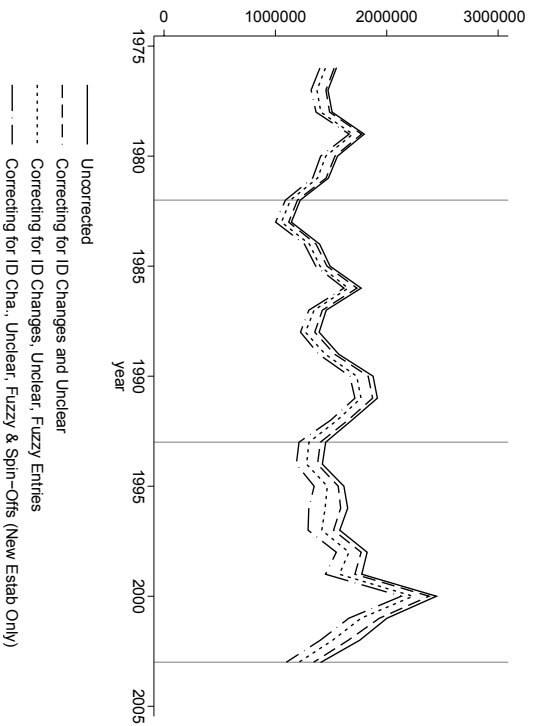
Notes: The figure shows corrected and uncorrected measures of total job creation by year. Vertical lines indicate recession years. Data: Establishment History Panel.

Figure WA-4: Correcting Total Job Creation Measures for Spurious Entries



Notes: The figure shows corrected and uncorrected measures of total job destruction by year. Vertical lines indicate recession years. Data: Establishment History Panel.

Figure WA-5: Correcting Total Job Destruction Measures for Spurious Exits



Notes: The figure shows corrected and uncorrected measures of net job creation by year. Vertical lines indicate recession years. Data: Establishment History Panel.

Figure WA-6: Correcting Total Net Job Creation Measures for Spurious Entries and Exits