

Andreas Pfingsten and Dorothea Schäfer

**Editorial: Development Banks – not only important in times of Covid-19 | 5**

Petra Dünhaupt and Hansjörg Herr

**Trade, Global Value Chains and Development – What Role for National Development Banks? | 9**

Joachim Nagel

**Rolle von Entwicklungsbanken in der internationalen Finanzierung | 35**

Debora Revoltella and Patricia Wruuck

**Investing for a Greener, Competitive and Socially Inclusive Europe | 51**

Marco Frigerio and Daniela Vandone

**A firm-level analysis of development banks in Europe | 61**

Dirk Linowski, Andrew D. Johansson und Haifeng Zende Zartoshti

**Zur Rolle der chinesischen Entwicklungsbanken beim Bau der Neuen Seidenstraße | 79**

Andrew Lee and Christiane Weiland

**Impact Investing Through Crowdlending: Examining the Role of Intermediation and the Potential for Development Banks | 99**

**Authors | 119**