

Contents

Guest Editorial

<i>Daniel Gros</i> , The Scientific Life of Ansgar Belke: Financial Markets in a European Context	307
---	-----

Scientific Papers

<i>Ansgar Belke</i> (†) and <i>Matthias Göcke</i> , Interest Rates and Macroeconomic Investment under Uncertainty	319
---	-----

<i>Taiki Murai</i> and <i>Gunther Schnabl</i> , Macroeconomic Policy Making and Current Account Imbalances in the Euro Area	347
---	-----

<i>Josefina Fabiani</i> , <i>Michael Fidora</i> , <i>Ralph Setzer</i> , <i>Andreas Westphal</i> and <i>Nico Zorell</i> , Sudden Stops and Asset Purchase Programmes in the Euro Area	375
--	-----

<i>Joscha Beckmann</i> , <i>Robert Czudaj</i> and <i>Thomas Osowski</i> , Monetary Policy and Foreign Denominated Debt by Non-Bank Borrowers	423
--	-----

<i>Thorsten Polleit</i> , Modern Financial Market Theory – A Critique Based on the Logic of Human Action	447
--	-----

<i>Edoardo Beretta</i> , Cryptocurrencies, Evolution of Means of Payments and Validity of Monetary Principles	469
---	-----

New Publications	499
-------------------------------	-----